

TERMS OF BUSINESS (Version 14 Effective from May 2018)

MGM Capital, 71 O'Connell Street, Limerick.

Tel 061 414180. Fax 061 413319. Email: omulcahy@mgmcapital.ie

MGM Wealth Management Ltd, T/A MGM Capital

These Terms of Business set out the general terms under which our firm will provide business services to you and the respective duties and responsibilities of both the firm and you in relation to such services. Please ensure that you read these terms thoroughly and if you have any queries we will be happy to clarify these. If any material changes are made to these terms we will notify you.

AUTHORISATION AND CODE OF CONDUCT

MGM Wealth Management Ltd t/a MGM Capital (CB2446) is regulated by the Central Bank of Ireland as an insurance intermediary registered under the European Communities (Insurance Mediation)

Regulations 2005 and as an Investment Intermediary authorised under the Investment Intermediaries Act, 1995. Copies of our regulatory authorisations are available on request. The Central Bank of Ireland holds registers of regulated firms. You may contact the Central Bank of Ireland on 1890 777 777 or alternatively visit their website at www.centralbank.ie to verify our credentials.

We are subject to the Consumer Protection Code, Minimum Competency Code and Fitness & Probity Standards which offer protection to consumers. These codes can be found on the Central Bank's website www.centralbank.ie

OUR SERVICES

Under the Investment Intermediaries Act 1995 we receive and transmit orders in life and pensions to the following Product Providers from whom a letter of appointment is held. We are a member of Brokers Ireland.

DAVY, Royal London, Cantor Fitzgerald Ireland Ltd Stockbrokers, Friends First, Aviva Life & Pensions, Aviva Health Insurance Ireland Ltd, Irish Life, New Ireland, Phoenix Ireland (Scottish Provident), Standard Life, Wealth Options, Zurich Life, Investec, BCP Asset Management, Liberty Asset Management, Greenman Investment, KBC Bank Ireland Plc, Independent Trustee Company (ITC), Merrion Capital Group

- We will act as your agent in advising you and arrange life assurance products, pension/prsa products, self-directed pensions, small self-administered pensions, approved minimum retirement plans, approved retirement plans, savings plans, investments, share dealing services, protection, private health insurance, and insurance products with the companies listed above.
- Where we have arranged an investment on your behalf with one of the above companies, we may provide an ongoing advisory service in relation to that investment.
- We never own the investments that you arrange through us and all investments will be registered in your name.
- We will forward you all documents showing ownership of your investments as soon as we receive them.
- We will keep records of all business transactions for at least 6 years. You have the right to inspect copies of any documentation or computer records relating to your transactions.
- You, or we, may terminate our authority to act on your behalf at any time, without penalty.
- Notice of this termination, must be given in writing.

We act as Deposit Brokers on behalf of the following banks;
Permanent TSB,

We are an appointed intermediary to **Aviva Health.**

MGM Capital acts as Brokers

- a.) The principal regulated activities of the firm are provided on the basis of a fair analysis of the market; and
- b.) You have the option to pay in full for our services by means of a fee

We offer advice on a Fair Analysis basis in relation to the products and service we provide. This means we research a large number of contracts and product providers to enable us to make a recommendation that meets your requirements.

On receipt of your instructions we will transmit orders, on your behalf, to these product providers

CHARGES/RENUMERATION

MGM Capital is remunerated by commission paid to us from the companies listed above. You will receive from the company, and from us, information about the commission we receive for your particular investment/transaction.

We also offer the option of charging fees for our advice, in place of, or together with commission. In this case you will be requested to sign a separate fee agreement, detailing the scale of the fees chargeable, and the basis upon which this fee will be calculated. Where a product is selected from one of our product producers, any commission payable may be used to offset the fee due.

Life/ Pension/Investment Fees

Fees will be charged on an hourly rate. Our hourly rate is €165. Additional fees may be payable for complex cases to reflect value or specialist skills. Our scale varies from a minimum of €140 per hour to a maximum of €180 per hour. We will notify you in advance and agree the scale of fees to be charged.

SHARE DEALING

Sharedealing through Cantor Fitzgerald Ireland Ltd Stockbrokers or Investec will be on an individual client account basis. As with all foreign shareholdings, the share certificate and dividends are held on account by the Registrar. As the Registrar pays out the dividends on these shares, we will send these out to our clients.

RECEIPTS

MGM Capital shall issue a receipt for each non-negotiable or negotiable instrument received. This is required pursuant to Section 30 of the Investment intermediaries Act, 1995. These are issued with your protection in mind and should be retained safely.

TERMS OF BUSINESS (Version 14 Effective from May 2018)

MGM Capital, 71 O'Connell Street, Limerick.

Tel 061 414180. Fax 061 413319. Email: omulcahy@mgmcapital.ie

MGM Wealth Management Ltd, T/A MGM Capital

These Terms of Business set out the general terms under which our firm will provide business services to you and the respective duties and responsibilities of both the firm and you in relation to such services. Please ensure that you read these terms thoroughly and if you have any queries we will be happy to clarify these. If any material changes are made to these terms we will notify you.

CREDIT POLICY

MGM Capital regrets that credit cannot be extended to clients in respect of premiums, initial, renewal or additional. Initial or first premiums must be paid at inception of cover, and renewal premiums before the policy renewal date, otherwise the Company will advise the insurance undertaking or product producer involved and cover will be cancelled.

DEFAULT ON PAYMENT

Our firm will exercise its legal rights to receive payments due to it from clients for investment business services provided. In particular, without limitation of the generality of the foregoing, the firm will seek reimbursement for all payments made to insurers on behalf of clients where the firm has acted in good faith in renewing a policy of insurance for the client.

Insurers and other product producers may withdraw benefits or cover in the event of default on payments due under policies of insurance or other products arranged for you. You should refer to policy documents or policy conditions for the details of such provision.

CONFLICT OF INTEREST

MGM Capital wish to avoid conflict of interest when providing services to you our clients. We will endeavour at all times to make every effort to avoid conflicts of interest, Where an unavoidable conflict arises we will advise you of this in writing before providing any business service. If you have not been informed of any such conflict you may assume that none arises.

DISCLOSURE OF INFORMATION

Any failure to disclose material information may invalidate you claim and render your policy void

COMPLAINTS PROCEDURE

If you should have a complaint about the advice you receive or a product which you have bought, you should write to our Compliance Officer at the address shown. We shall acknowledge your complaint within fourteen days, pending a full investigation. On completion of the investigation, we will provide a written report to you. In the event that you are still dissatisfied, you are entitled to refer the matter to the Financial Services Ombudsman.

A full copy of our complaints procedure is available on request.

INVESTOR COMPENSATION SCHEME

MGM Capital is a member of the Investor Compensation Company Ltd (ICCL) Scheme established under the Investor Compensation Act, 1998. The legislation provided for the establishment of a

compensation scheme and to the payment in certain circumstances, of compensation to certain clients of firms (known as eligible investors) covered by the Act. However, you should be aware that a right to compensation would only arise where client money or investment instruments held by this company on your behalf cannot be returned, either for the time being or for the foreseeable future, and where the client falls within the definition of eligible investor as contained in the Act. In the event that a right to compensation is established, the amount payable is the lesser of 90% of the client's loss, which is recognised as being eligible for the purposes of the Investor Compensation Act, 1998, or compensation of up to €20,000.

For further information contact the Investor Compensation Company Ltd at 01-244955

We also maintain Professional Indemnity Insurance, which helps safeguard the interests of our clients.

We are also members of the Brokers Ireland Compensation Fund. Subject to the rules of the scheme the liabilities of its members firms up to a maximum of €100,000 per client (or €250,000 in aggregate) may be discharged by the fund on its behalf if the member is unable to do so, where the above detailed Investor Compensation Scheme has failed to adequately compensate any client of the member. Further details are available on request.

DATA PROTECTION

MGM Capital. complies with the requirements of the General Data Protection Regulation 2018 and the Irish Data Protection Act 2018

MGM Capital is committed to protecting and respecting your privacy.

We wish to be transparent on how we process your data and show you that we are accountable with the GDPR in relation to not only processing your data but ensuring you understand your rights as a client.

The data will be processed only in ways compatible with the purposes for which it was given and as outlined in our Data Privacy Notice, this will be given to all our clients at the time of data collection.

We will ensure that this Privacy Notice is easily assessable. Please refer to our website www.mgmcapital.ie if this medium is not suitable we will ensure you can easily receive a hard copy..

Please contact us at info@mgmcapital.ie if you have any concerns about your personal data.